



**International Council of Shopping Centers
Country Fact Sheet
Turkey**



Please select desired unit of measure: Square Meters

Retail Real Estate	2007		2008		2009		2010		2011		
	CSCT ¹	C&W ²	CSCT	C&W	CSCT	C&W	CSCT	C&W	CSCT	C&W	
Number of Shopping Centers ¹	156	-	209	-	235	-	261	-	294	-	
Minimum Size Shopping Center Included	5,000 sq m	-	5,000 sq m	-	5,000 sq m	-	5,000 sq m	-	5,000 sq m	-	
Shopping Centers by Type (Number of Centers) ^{1,2}											
Traditional		#YOK		#YOK		#YOK		#YOK		#YOK	
Very Large (80,000 sq m and above)	5	#YOK	6	#YOK	7	#YOK	9	#YOK	10	#YOK	
Large (40,000 to 79,999 sq m)	22	#YOK	28	#YOK	31	#YOK	36	#YOK	45	#YOK	
Medium (20,000 to 39,999 sq m)	37	#YOK	55	#YOK	63	#YOK	69	#YOK	80	#YOK	
Small (5,000 to 19,999 sq m)	92	#YOK	120	#YOK	134	#YOK	147	#YOK	159	#YOK	
Shopping Center GLA ^{1,2}	3,705,353 sq m	-	4,918,736 sq m	-	5,707,636 sq m	-	6,490,963 sq m	-	7,595,976 sq m	-	
Shopping Centers by Type (Share of GLA) <i>All C&W shares calculated from C&W total traditional shopping center GLA, not total shopping center GLA</i>											
Traditional											
Very Large (80,000 sq m and above)	12.9%	#YOK	11.4%	#YOK	12.9%	#YOK	14.0%	#YOK	13.8%	#YOK	
Large (40,000 to 79,999 sq m)	31.9%	#YOK	30.5%	#YOK	29.1%	#YOK	30.0%	#YOK	32.5%	#YOK	
Medium (20,000 to 39,999 sq m)	28.1%	#YOK	31.2%	#YOK	31.3%	#YOK	30.3%	#YOK	30.0%	#YOK	
Small (5,000 to 19,999 sq m)	27.1%	#YOK	27.0%	#YOK	26.7%	#YOK	25.7%	#YOK	23.8%	#YOK	
Total Shopping Center GLA per 100 Inhabitants ¹	05 sq m	-	07 sq m	-	08 sq m	-	09 sq m	-	10 sq m	-	
<i>For more detailed data on traditional shopping-center count and GLA in Turkey, visit http://www.icsc.org/edata/index.php?redirect=1266</i>											
Sales											
Total Retail Trade Turnover ^{3,4}	126.9		136.0		133.8		161.8		192.8		
Year-on-Year % Change in Retail Trade Turnover	10.7%		7.2%		-1.6%		20.9%		19.2%		
Shopping-Center Sales (in New Turkish Lira) ¹			15,200,000,000 TL		21,000,000,000 TL		27,500,000,000 TL		39,200,000,000 TL		
Year-on-Year % Change in Shopping Center Sales					16.8%		34.4%		28.1%		
Shopping-Center Sales per Capita (in Turkish Lira) ^{1,3}			162 TL		187 TL		247 TL		312 TL		
Employment											
Index of Number of Retail Trade Persons Employed ^{3,4}	112.5		115.6		109.6		111.2		115.9		
Year-on-Year % Change	4.7%		2.8%		-5.2%		1.5%		4.2%		
Demographics ³											
Population	70,586,256		71,517,100		72,561,312		73,722,988		74,724,269		
Five Largest Shopping Centers ⁵			Total Retail GLA Fiscal Year 2011					Website			
Forum Istanbul			173,000 sq m					www.forumistanbul.com.tr			
Marmara Forum			134,560 sq m					www.marmara-forum.com.tr			
Istanbul Cevahir			110,000 sq m					www.istanbulcevahir.com			
Ankamall			107,804 sq m					www.ankamall.com.tr			
Torium			92,245 sq m					www.torium.com.tr			
Five Largest Shopping Center Owners ⁵			Total Retail GLA Fiscal Year 2011					Website			
Multi Development			666,769 sq m					www.multiturkiye.com			
Metro Group Asset Management			368,550 sq m					www.metro-group.com.tr			
Tesco Kipa			338,943 sq m					www.tesco.kipa.com.tr			
Rönesans Gayrimenkul Yatırım A.Ş.			284,032 sq m					www.ronesans.com			
Corio Gayrimenkul Yönetimi ve Yatırım Tic. Ltd. Şti.			240,574 sq m					www.corio-eu.com			
Shopping Center and Retail Trade Associations										Website	
Council of Shopping Centers Turkey (AYD)										www.ayd.org.tr	
Trade Council of Shopping Centers And Retailers (AMPD)										www.ampd.org	
United Brands Association (BMD)										www.birlesmismarkalar.org.tr	
International Council of Shopping Centers (ICSC)										www.icsc.org	
Last Updated: August 21, 2012											
¹ Council of Shopping Centers Turkey (AYD)											
² Cushman and Wakefield LLP											
³ Turkish Statistical Institute											
⁴ Index 2005=100											
⁵ Company Reports											

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